

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2019
PREPARED MAY 18, 2018**

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
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**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

	Fiscal Year 2018			Total Revenue and Expenditures	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Landowner contribution	\$ 90,225	\$ 20,627	\$ 57,660	\$ 78,287	\$ 94,975
Total revenues	<u>90,225</u>	<u>20,627</u>	<u>57,660</u>	<u>78,287</u>	<u>94,975</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	40,000	16,000	24,000	40,000	48,000
Legal	20,000	5,176	14,824	20,000	20,000
Engineering	3,000	3,866	-	3,866	4,000
Audit**	4,500	-	-	-	5,500
Arbitrage rebate calculation**	750	-	-	-	750
Dissemination agent*	1,000	-	250	250	1,000
Trustee*	6,500	-	-	-	6,500
Telephone	200	80	120	200	200
Postage	500	34	250	284	500
Printing & binding	500	200	300	500	500
Legal advertising	5,750	2,789	2,961	5,750	1,200
Annual special district fee	175	150	-	150	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	500	65	435	500	500
Website maintenance	1,350	1,287	-	1,287	650
Total expenditures	<u>90,225</u>	<u>29,647</u>	<u>48,640</u>	<u>78,287</u>	<u>94,975</u>
Net increase/(decrease) of fund balance	-	(9,020)	9,020	-	-
Fund balance - beginning (unaudited)	-	-	(9,020)	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (9,020)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** These items will be realized the year after the issuance of bonds.

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording \$ 48,000

Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.

Legal 20,000

General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.

Engineering 4,000

The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.

Audit 5,500

Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.

Arbitrage rebate calculation** 750

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.

Dissemination agent* 1,000

The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.

Trustee 6,500

Annual fee for the service provided by trustee, paying agent and registrar.

Telephone 200

Telephone and fax machine.

Postage 500

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & binding 500

Letterhead, envelopes, copies, agenda packages, etc.

Legal advertising 1,200

The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.

Annual special district fee 175

Annual fee paid to the Florida Department of Economic Opportunity.

Insurance 5,500

The District will obtain public officials and general liability insurance.

Contingencies/bank charges 500

Bank charges and other miscellaneous expenses incurred during the year.

Website maintenance 650

Total expenditures \$ 94,975