

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2019
PREPARED AUGUST 14, 2018**

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COMMUNITY DEVELOPMENT DISTRICT
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**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

	Fiscal Year 2018			Total Revenue and Expenditures	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Landowner contribution	\$ 90,225	\$ 20,627	\$ 57,860	\$ 78,487	\$ 95,275
Total revenues	<u>90,225</u>	<u>20,627</u>	<u>57,860</u>	<u>78,487</u>	<u>95,275</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	40,000	16,000	24,000	40,000	48,000
Legal	20,000	5,176	14,824	20,000	20,000
Engineering	3,000	3,866	-	3,866	4,000
Audit**	4,500	-	-	-	5,500
Arbitrage rebate calculation**	750	-	-	-	750
Dissemination agent*	1,000	-	250	250	1,000
Trustee*	6,500	-	-	-	6,500
Telephone	200	80	120	200	200
Postage	500	34	250	284	500
Printing & binding	500	200	300	500	500
Legal advertising	5,750	2,789	2,961	5,750	1,200
Annual special district fee	175	150	-	150	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	500	65	435	500	500
Website maintenance					
Hosting	1,350	1,287	-	1,287	650
ADA compliance	-	-	200	200	300
Total expenditures	<u>90,225</u>	<u>29,647</u>	<u>48,840</u>	<u>78,487</u>	<u>95,275</u>
Net increase/(decrease) of fund balance	-	(9,020)	9,020	-	-
Fund balance - beginning (unaudited)	-	-	(9,020)	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (9,020)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** These items will be realized the year after the issuance of bonds.

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	20,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	4,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	5,500
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation**	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent*	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Trustee	6,500
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	1,200
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	5,500
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	500
<p>Bank charges and other miscellaneous expenses incurred during the year.</p>	
Website maintenance	
Field operations	650
Landscape maintenance	300
Total expenditures	<u><u>\$ 95,275</u></u>