

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2024**

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
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**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
REVENUES					
Assessment levy: on-roll - gross	\$ 650,636				\$ 648,301
Allowable discounts (4%)	(26,025)				(25,932)
Assessment levy: on-roll - net	624,611	\$608,975	\$ 15,636	\$ 624,611	622,369
Interlocal agreement -Vista Blue	13,000	-	13,000	13,000	-
Total revenues	637,611	608,975	28,636	637,611	622,369
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	15,000	4,552	10,448	15,000	15,000
Engineering	4,000	24,109	10,000	34,109	15,000
Audit**	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation**	750	500	250	750	750
Dissemination agent*	1,000	500	500	1,000	1,000
Trustee*	3,950	-	3,950	3,950	3,950
Telephone	200	100	100	200	200
Postage	500	133	367	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,200	1,177	23	1,200	1,200
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,988	-	5,988	6,500
Contingencies/bank charges	1,200	13	1,187	1,200	1,200
Website					
Hosting	705	705	-	705	705
ADA compliance	210	-	210	210	210
Total professional & administrative	88,390	62,202	56,785	118,987	100,390
Field operations					
Field management	10,000	5,000	5,000	10,000	10,000
Aquatic maintenance	83,000	-	83,000	83,000	78,000
Conservation area maintenance	180,000	1,850	164,000	165,850	190,000
Conservation area monitoring & reporting	69,000	66,759	2,241	69,000	69,000
Hurricane Ian clean-up	-	59,531	-	59,531	-
Lake bank erosion repairs	109,540	41,376	40,000	81,376	85,000
Water level reporting	26,000	-	26,000	26,000	13,000
Littoral plant replacements	20,000	-	20,000	20,000	20,000
Conservation area fence review/repairs	10,000	-	10,000	10,000	10,000
Aeration operating supplies	5,000	2,575	2,600	5,175	7,500
Contingencies	10,000	4,950	5,050	10,000	10,000
Shoreline/seawall repair and replacements	25,000	-	25,000	25,000	25,000
Total field operations	547,540	182,041	382,891	564,932	517,500

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
Other fees and charges					
Property appraiser	673	673	-	673	673
Tax collector	1,010	976	34	1,010	1,010
Total other fees and charges	<u>1,683</u>	<u>1,649</u>	<u>34</u>	<u>1,683</u>	<u>1,683</u>
Total expenditures	<u>637,613</u>	<u>245,892</u>	<u>439,710</u>	<u>685,602</u>	<u>619,573</u>
Excess/(deficiency) of revenues over/(under) expenditures	(2)	363,083	(411,074)	(47,991)	2,796
Fund balance - beginning (unaudited)	193,728	226,207	589,290	226,207	178,216
Fund balance - ending (projected)	<u>\$ 193,726</u>	<u>\$ 589,290</u>	<u>\$ 178,216</u>	<u>\$ 178,216</u>	<u>\$ 181,012</u>

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	15,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	15,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	5,500
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation**	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent*	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Trustee	3,950
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	1,200
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
EXPENDITURES (continued)	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	6,500
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	1,200
<p>Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.</p>	
Website	
Hosting	705
ADA compliance	210
Total professional and admin	100,390

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Field operations

Field management	10,000
Aquatic maintenance	78,000
Covers the costs of contracting with a licensed and qualified aquatic maintenance company to maintain the District's recreational and stormwater ponds, free of non beneficial vegetation and algae.	
Conservation area maintenance	190,000
Covers the costs of contracting with a qualified and licensed maintenance company to maintain the Districts Conservation Areas, free of State of Florida identified Category I and II exotics and invasives in accordance with the requirements of the conservation area easement/permit and by utilizing semi annual maintenance events. For fiscal year 2021, the CDD anticipates accepting full annual responsibility for areas AB, CD, EF and GH from the	
Conservation area monitoring & reporting	69,000
Covers the costs of contracting with a qualified and licensed company to periodically monitor and report the progress of the conservation area maintenance and replanting efforts, in accordance with the requirements of the Conservation Area Easement/Permit. For fiscal year 2021, the CDD anticipates accepting full annual responsibility for all areas AB, CD, EF and GH from the Developer.	
Lake bank erosion repairs	85,000
Water level reporting	13,000
Covers the cost of providing periodic water level monitoring and reporting as required by the conditions of the Environmental Resource Permit with South Florida Water Management District.	
Littoral plant replacements	20,000
Covers the costs of periodic replacements to insure compliance with the surface water management permit.	
Conservation area fence review/repairs	10,000
Covers the costs of annual review and repairs of the conservation areas fence lines.	
Aeration operating supplies	7,500
Covers the costs of electricity and repairs and maintenance for an aeration system to be installed in the lake H1 which will be developed during fiscal year 2020 and will be required to have aeration pursuant to Lee County Deep Lake Management requirements.	
Contingencies	10,000
Shoreline/seawall repair and replacements	25,000
Intended to cover the costs of eventual shoreline erosion and seawall repairs.	
Total field operations	<u>517,500</u>

Other fees and charges

Property appraiser	673
Tax collector	1,010
Total other fees and charges	<u>1,683</u>
Total expenditures	<u><u>\$619,573</u></u>

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2019
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 1,450,530				\$ 1,450,530
Allowable discounts (4%)	(58,021)				(58,021)
Assessment levy: net	1,392,509	\$ 1,355,188	\$ 37,321	\$ 1,392,509	1,392,509
Interest	-	19,220	-	19,220	-
Total revenues	1,392,509	1,374,408	37,321	1,411,729	1,392,509
EXPENDITURES					
Debt service					
Principal	465,000	-	465,000	465,000	480,000
Interest	933,194	466,596	466,598	933,194	916,919
Total expenditures	1,398,194	466,596	931,598	1,398,194	1,396,919
Excess/(deficiency) of revenues over/(under) expenditures	(5,685)	907,812	(894,277)	13,535	(4,410)
OTHER FINANCING SOURCES/(USES)					
Transfer out	-	(3,345)	-	(3,345)	-
Total other financing sources/(uses)	-	(3,345)	-	(3,345)	-
Fund balance:					
Net increase/(decrease) in fund balance	(5,685)	904,467	(894,277)	10,190	(4,410)
Beginning fund balance (unaudited)	1,188,308	1,195,776	2,100,243	1,195,776	1,205,966
Ending fund balance (projected)	<u>\$ 1,182,623</u>	<u>\$ 2,100,243</u>	<u>\$ 1,205,966</u>	<u>\$ 1,205,966</u>	<u>1,201,556</u>
Use of fund balance:					
Debt service reserve account balance (required)					(695,469)
Principal and Interest expense - December 15, 2024					(450,059)
Projected fund balance surplus/(deficit) as of September 30, 2024					<u>\$ 56,028</u>

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2019 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/23			458,459.38	458,459.38	21,715,000.00
06/15/24	480,000.00	3.500%	458,459.38	938,459.38	21,235,000.00
12/15/24			450,059.38	450,059.38	21,235,000.00
06/15/25	500,000.00	3.750%	450,059.38	950,059.38	20,735,000.00
12/15/25			440,684.38	440,684.38	20,735,000.00
06/15/26	515,000.00	3.750%	440,684.38	955,684.38	20,220,000.00
12/15/26			431,028.13	431,028.13	20,220,000.00
06/15/27	535,000.00	3.750%	431,028.13	966,028.13	19,685,000.00
12/15/27			420,996.88	420,996.88	19,685,000.00
06/15/28	555,000.00	3.750%	420,996.88	975,996.88	19,130,000.00
12/15/28			410,590.63	410,590.63	19,130,000.00
06/15/29	580,000.00	3.750%	410,590.63	990,590.63	18,550,000.00
12/15/29			399,715.63	399,715.63	18,550,000.00
06/15/30	600,000.00	3.750%	399,715.63	999,715.63	17,950,000.00
12/15/30			388,465.63	388,465.63	17,950,000.00
06/15/31	625,000.00	4.250%	388,465.63	1,013,465.63	17,325,000.00
12/15/31			375,184.38	375,184.38	17,325,000.00
06/15/32	650,000.00	4.250%	375,184.38	1,025,184.38	16,675,000.00
12/15/32			361,371.88	361,371.88	16,675,000.00
06/15/33	680,000.00	4.250%	361,371.88	1,041,371.88	15,995,000.00
12/15/33			346,921.88	346,921.88	15,995,000.00
06/15/34	710,000.00	4.250%	346,921.88	1,056,921.88	15,285,000.00
12/15/34			331,834.38	331,834.38	15,285,000.00
06/15/35	740,000.00	4.250%	331,834.38	1,071,834.38	14,545,000.00
12/15/35			316,109.38	316,109.38	14,545,000.00
06/15/36	775,000.00	4.250%	316,109.38	1,091,109.38	13,770,000.00
12/15/36			299,640.63	299,640.63	13,770,000.00
06/15/37	805,000.00	4.250%	299,640.63	1,104,640.63	12,965,000.00
12/15/37			282,534.38	282,534.38	12,965,000.00
06/15/38	840,000.00	4.250%	282,534.38	1,122,534.38	12,125,000.00
12/15/38			264,684.38	264,684.38	12,125,000.00
06/15/39	880,000.00	4.250%	264,684.38	1,144,684.38	11,245,000.00
12/15/39			245,984.38	245,984.38	11,245,000.00
06/15/40	915,000.00	4.375%	245,984.38	1,160,984.38	10,330,000.00
12/15/40			225,968.75	225,968.75	10,330,000.00
06/15/41	960,000.00	4.375%	225,968.75	1,185,968.75	9,370,000.00
12/15/41			204,968.75	204,968.75	9,370,000.00
06/15/42	1,000,000.00	4.375%	204,968.75	1,204,968.75	8,370,000.00
12/15/42			183,093.75	183,093.75	8,370,000.00
06/15/43	1,045,000.00	4.375%	183,093.75	1,228,093.75	7,325,000.00

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2019 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/43			160,234.38	160,234.38	7,325,000.00
06/15/44	1,090,000.00	4.375%	160,234.38	1,250,234.38	6,235,000.00
12/15/44			136,390.63	136,390.63	6,235,000.00
06/15/45	1,140,000.00	4.375%	136,390.63	1,276,390.63	5,095,000.00
12/15/45			111,453.13	111,453.13	5,095,000.00
06/15/46	1,190,000.00	4.375%	111,453.13	1,301,453.13	3,905,000.00
12/15/46			85,421.88	85,421.88	3,905,000.00
06/15/47	1,245,000.00	4.375%	85,421.88	1,330,421.88	2,660,000.00
12/15/47			58,187.50	58,187.50	2,660,000.00
06/15/48	1,300,000.00	4.375%	58,187.50	1,358,187.50	1,360,000.00
12/15/48			29,750.00	29,750.00	1,360,000.00
06/15/49	1,360,000.00	4.375%	29,750.00	1,389,750.00	-
Total	21,715,000.00		14,839,468.96	36,554,468.96	

**WILDBLUE
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2024 ASSESSMENTS**

On-Roll Assessments

<u>Product</u>	<u>Units</u>	<u>FY 2024 O&M Assessment per Unit</u>	<u>FY 2024 DS Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>	<u>FY 2023 Total Assessment per Unit</u>
SF 52'	99	\$ 963.30	\$ 1,513.08	\$ 2,476.38	2,479.85
SF 66'	99	963.30	1,920.43	2,883.73	2,887.20
SF 72'	58	963.30	2,095.01	3,058.31	3,061.78
SF 75'	269	963.30	2,182.30	3,145.60	3,149.07
SF 85'	102	963.30	2,473.26	3,436.56	3,440.03
SF 102'	34	963.30	2,967.89	3,931.19	3,934.66
SF 140'	12	963.30	4,073.55	5,036.85	5,040.32
Total	673				